



COMMITTEE ON RULES

I Mina'trentai Unu na Libeslaturan Guåhan • The 31st Guam Legislature
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2012 MAY 21 PM 3:39
RJR

Senator
Rory J. Respicio
CHAIRPERSON
MAJORITY LEADER

May 21, 2012

Memorandum

Senator
Judith P. Guthertz
VICE CHAIRPERSON
ASST. MAJORITY LEADER

To: Pat C. Santos
Clerk of the Legislature

MAJORITY
MEMBERS:

From: Senator Rory J. Respicio
Majority Leader & Rules Chair

Speaker
Judith T. Won Pat

Subject: Fiscal Notes

Vice Speaker
Benjamin J. F. Cruz

Hafa Adai!

Senator
Tina Rose Muña Barnes
LEGISLATIVE SECRETARY
MAJORITY WHIP

Attached please find the fiscal notes for the bill numbers listed below. Please note that the fiscal notes, or waivers, are issued on the bills as introduced.

Senator
Dennis G. Rodriguez, Jr.
ASST. MAJORITY WHIP

Bill No.: 383-31 (COR) 445-31 (COR)
426-31 (COR) 450-31 (LS)
444-31 (COR)

Senator
Thomas C. Ada

Senator
Adolpho B. Palacios, Sr.

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

Senator
vicente c. pangelinan

MINORITY
MEMBERS:

Si Yu'os ma'åse'!

Senator
Aline A. Yamashita
ASST. MINORITY LEADER

Senator
Christopher M. Duenas

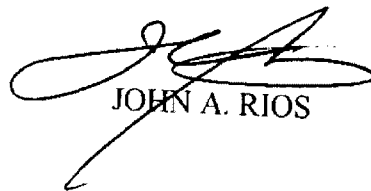
**BUREAU OF BUDGET & MANAGEMENT RESEARCH**OFFICE OF THE GOVERNOR
Post Office Box 2950, Hagåtña Guam 96932EDDIE BAZA CALVO
GOVERNORRAY TENORIO
LIEUTENANT GOVERNORJOHN A. RIOS
DIRECTORSTEPHEN J. GUERRERO
DEPUTY DIRECTOR**MAY 14 2012**

Senator Rory J. Respicio
Chairperson, Committee on Rules
I Mina'trentai Unu na Liheslaturan Guåhan
The 31st Guam Legislature
155 Hesler Place
Hagåtña, Guam 96932

Hafa Adai Senator Respicio:

Transmitted herewith are Fiscal Notes on the following Bill Nos.: 426-31(COR), 444-31(COR), 445-31(COR) and 450-31(LS) and a Waiver on Bill No. 383-31(COR).

If you have any question(s), please do not hesitate to call the office at 475-9412/9106.



JOHN A. RIOS

Enclosures

cc: Senator Vicente (ben) Pangelinan

**Bureau of Budget & Management Research
Fiscal Note of Bill No. 450-31 (LS)**

AN ACT TO REPEAL AND REENACT SECTION 5008 OF ARTICLE I, CHAPTER 5 OF TITLE 5 GCA, RELATIVE TO POLICY IN FAVOR OF LOCAL PROCURMENT TO ENSURE THAT TAX DOLLARS REMAIN IN THE LOCAL ECONOMY AND TO PROVIDE A COMPETITIVE ADVANTAGE FOR LOCALLY BASED COMPANIES FOR THE ECONOMIC BENEFIT OF ALL RESIDENTS OF GUAM. THIS ACT SHALL BE KNOWN AS THE "LOCAL BUSINESS FIRST ACT OF 2012"

Department/Agency Appropriation Information	
Dept./Agency Affected: Department of Revenue & Taxation (DRT)	Dept./Agency Head: John P. Camacho
Department's General Fund (GF) appropriation(s) to date:	
Department's Other Fund (Specify) appropriation(s) to date: Tax Collection Enhancement Fund (TCEF) - \$696,831; Better Public Service Fund (BPSF) - \$1,422,747	\$10,250,643
Total Department/Agency Appropriation(s) to date:	2,119,578
	\$12,370,221

Fund Source Information of Proposed Appropriation			
	General Fund:	(Specify Special Fund):	Total:
FY 2012 Unreserved Fund Balance ¹			
FY 2012 Adopted Revenues		\$0	\$0
FY 2012 Appro. (P.L. 30-196)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2012 (if applicable)	FY 2013	FY 2014	FY 2015	FY 2016
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
(Specify Special Fund)	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? / / Yes / x/ No
- Is amount appropriated adequate to fund the intent of the appropriation? / / Yes / / No
If no, what is the additional amount required? \$ _____ / x/ N/A / / Yes / / No
- Does the Bill establish a new program/agency? / / Yes / x/ No
If yes, will the program duplicate existing programs/agencies? / / Yes / / No
Is there a federal mandate to establish the program/agency? / / Yes / x/ No
- Will the enactment of this Bill require new physical facilities? / / Yes / x/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: / / Yes / x/ No
/ x / Requested agency comments not received by due date / / Other: _____ / x / Yes / / No

John

Analyst: Michael M. Aflague, B&M Analyst Date: 5/10/12 Director: John A. Rios, Director Date: MAY 14 2012

Footnotes: The Bill has a potential for additional funding impact, however in its present form that impact cannot be determined at this time.